

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
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India

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Independent Auditor's Report

To the Members of Jal Seva Charitable Foundation

Report on the Financial Statements

1. We have audited the accompanying financial statements of Jal Seva Charitable Foundation ("the Company"), which comprise the Balance Sheet as at 31 March 2016, the Income and Expenditure Account, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding the assets of the company; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016, and its surplus and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the Order is not applicable.
10. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the financial statements dealt with by this report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
 - e. on the basis of the written representations received from the directors as on 31 March 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164(2) of the Act;
 - f. we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report dated July 2016 as per Annexure I expressed an unqualified opinion.

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- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

(Formerly Walker, Chandiook & Co)

Chartered Accountants

Firm's Registration No.: 001076N/N500013

B.P. Singh

per B.P. Singh

Partner

Membership No.: 70116



Place: New Delhi

Date: 13 September 2016

Annexure I to the Independent Auditor's Report of even date to the members of Jal Seva Charitable Foundation, on the financial statements for the year ended 31 March 2016

Annexure I

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. In conjunction with our audit of the financial statements of Jal Seva Charitable Foundation ("the Company") as of and for the year ended 31 March 2016, we have audited the internal financial controls over financial reporting (IFCoFR) of the Company as of that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountant of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

6. A Company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's IFCoFR includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Walker Chandiook & Co LLP

Annexure I to the Independent Auditor's Report of even date to the members of Jal Seva Charitable Foundation, on the financial statements for the year ended 31 March 2016

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

(Formerly Walker, Chandiook & Co)

Chartered Accountants

Firm's Registration No.: 001076N/N500013

B.P. Singh

per B.P. Singh

Partner

Membership No.: 70116



Place: New Delhi

Date: 13 September 2016

		(Amount in ₹)	
	Notes	As at 31 March 2016	As at 31 March 2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	12,500	12,500
Reserves and surplus	4	86,909	55,718
		<u>99,409</u>	<u>68,218</u>
Current liabilities			
Other current liabilities	5	602,808	92,875
Total		<u><u>702,217</u></u>	<u><u>161,093</u></u>
ASSETS			
Current assets			
Cash and bank balances	6	702,217	161,093
Total		<u><u>702,217</u></u>	<u><u>161,093</u></u>

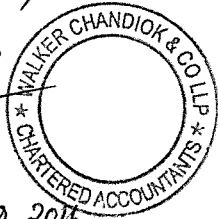
Notes 1 to 18 form an integral part of these financial statements.

This is the Balance Sheet referred to in our report of even date.

Walker Chandiook & Co

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co.)
Chartered Accountants

B.P. Singh
per B.P. Singh
Partner



Place : New Delhi

Date: 13 September 2016

For and on behalf of Board of Directors of
Jal Seva Charitable Foundation

Ravi Dharm Narain
Ravi Dharm Narain
Chairperson
(DIN 00062596)

Belinda Bennet
Belinda Bennet
Director
(DIN 03173590)

(Amount in ₹)

	Notes	Year ended 31 March 2016	Year ended 31 March 2015
Revenue			
Grants and donations	7	1,810,611	511,010
Other income	8	23,048	30,343
Total revenue		1,833,659	541,353
Expenses			
Other expenses	9	1,790,586	512,461
Total expenses		1,790,586	512,461
Surplus before prior period items		43,073	28,892
Add: Prior period income/(expense) (net)	10	(11,882)	24,343
Surplus after prior period items		31,191	53,235
Earnings per share (Basic)	15	24.95	42.59

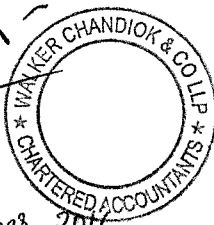
Notes 1 to 18 form an integral part of these financial statements.

This is the Income and Expenditure Account referred to in our report of even date.

Walker Chandiook & Co

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co.)
Chartered Accountants

B.P. Singh
per B.P. Singh
Partner



Place : New Delhi

Date: 13 September 2016

For and on behalf of Board of Directors of
Jal Seva Charitable Foundation

Ravi Dharm Narain
Ravi Dharm Narain
Chairperson
(DIN 00062596)

Belinda Bennet
Belinda Bennet
Director
(DIN 03173590)

	Year ended 31 March 2016	(Amount in ₹) Year ended 31 March 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net surplus for the year	31,191	53,235
Adjustments	-	-
Operating surplus before working capital changes	31,191	53,235
Adjustments for:		
Increase/(decrease) in other current liabilities	509,933	(313,010)
Cash used in operating activities	541,124	(259,775)
Direct taxes paid (net)	-	-
Net cash generated/(used) in operating activities	541,124	(259,775)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net cash generated/ (used) from investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash generated/ (used) from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	541,124	(259,775)
Opening cash and cash equivalents	161,093	420,868
Closing cash and cash equivalents (Refer note 6)	702,217	161,093
Cash and cash equivalents include:		
Cash in hand	217	1,356
Balances with banks	702,000	159,737
	702,217	161,093

Notes 1 to 18 form an integral part of these financial statements.

This is the Cash Flow Statement referred to in our report of even date.

Walker Chandiook & Co

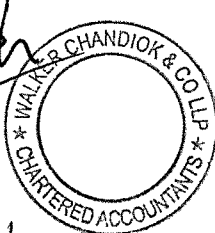
For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co.)

Chartered Accountants

B.P. Singh

per B.P. Singh
Partner



Place : New Delhi

Date: 13 September 2016

For and on behalf of Board of Directors of
Jal Seva Charitable Foundation

Ravi Dharm Narain

Ravi Dharm Narain
Chairperson
(DIN 00062596)

Belinda Bennet

Belinda Bennet
Director
(DIN 03173590)

Jal Seva Charitable Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2016

1. Background

Jal Seva Charitable Foundation (“the Company”) was incorporated as a Section 25 Company under the Companies Act, 1956 on 15 March, 2010 and granted registration under section 12A of the Income Tax Act, 1961 on 29 June, 2011. The Company has been formed to promote the activity of improving all aspects of water management, including water supplies, sanitation and advice on related health matters and promoting public policy initiatives relating to water management favourable to poor (such as small and marginal farmers, destitute, disadvantaged women and senior citizens) and to educate the public concerning the nature, causes and effects of poverty and suffering, on a non-profit making charitable basis.

2. Summary of significant accounting policies

(i) Basis for preparation of financial statements:

The financial statements are prepared and presented on a going concern basis under historical cost convention on an accrual basis to comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognized accounting practices and policies generally accepted in India including the requirements of the Act (“Indian GAAP”). The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year unless otherwise stated.

(ii) Use of estimates:

The preparation of financial statements in conformity with the principles generally accepted in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of financials Statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in the current and future years.

(iii) Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured.

Grants and donations for specific projects are recognised as income to the extent utilised during the year as per the terms of agreement/sanction and unutilized amounts are carried forward as liability and disclosed as ‘Unutilised grant balance’ under Other current liabilities until the actual expenditure is incurred.

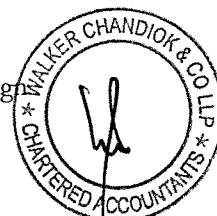
Interest income is recognised on a time proportion basis taking into account the amount outstanding and rate applicable.

(iv) Foreign currency transactions:

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising therefrom are recognised in the Income and Expenditure Account.

Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.



Jal Seva Charitable Foundation

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2016

(v) Earnings per share

Basic earnings per share is calculated by dividing the net surplus for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

(vi) Taxation

Tax expense comprises of current and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the year. The provision for current income-tax is measured based on assessable income and the tax rate applicable to the relevant assessment year.

Deferred income-tax reflects the impact of current period timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax asset to the extent it pertains to unabsorbed business loss/ depreciation is recognised only to the extent that there is virtual certainty of realisation based on convincing evidence, as evaluated on a case to case basis.

(vii) Contingent liabilities and provisions

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a contingent liability when there is a:

- possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Company; or
- present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- present obligation, where a reliable estimate cannot be made.

(viii) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short term bank deposits, if any with original maturity of three months or less.

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Significant accounting policies and other explanatory information as at 31 March 2016

3. Share capital

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	Amount (₹)	Number	Amount (₹)
Authorised				
Equity shares of ₹ 10 each	10,000	100,000	10,000	100,000
Issued, subscribed and fully paid up				
Equity shares of ₹ 10 each	1,250	12,500	1,250	12,500

a) Reconciliation of equity shares outstanding at the end of the year

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	Amount (₹)	Number	Amount (₹)
At the beginning of the year	1,250	12,500	1,000	10,000
Add: Issued during the year	-	-	250	2,500
Outstanding at the end of the year	1,250	12,500	1,250	12,500

b) Terms and rights attached to equity shares

Voting

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, holders of equity shares will be entitled to receive remaining assets of the Company after settlement of all the liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

Dividends

The Company being a company registered under section 8 of the Companies Act, 2013 is required to compulsorily apply its profits, if any, or other income in promoting its objectives and is prohibited from the payment of any dividends to its members (shareholders).

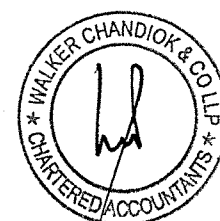
Liquidation

In the event of liquidation of the Company, the holders of equity shares shall be not be entitled to receive the remaining assets of the Company after satisfaction of debts and liabilities. Such remaining assets shall be given or transferred to such other Company registered under section 8 of the Companies Act, 2013 having similar objects, subject to such conditions as the Tribunal may impose or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269.

c) Details of shareholders holding more than 5% of the equity share capital of the Company

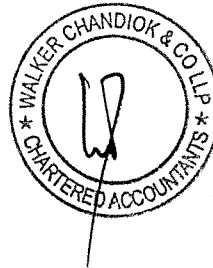
Names of shareholders	As at 31 March 2016		As at 31 March 2015	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Ravi Dharm Narain	250	20%	-	-
Thomas Scaria Palakudiyil	-	-	250	20%
Ravi Narayanan	250	20%	250	20%
Shankar Narayanan	250	20%	250	20%
Belinda Bennet	250	20%	250	20%
Sara Ahmed	250	20%	250	20%
	1,250	100%	1,250	100%

d) No shares have been issued pursuant to contract without payment being received in cash, allotted as fully paid up by way of bonus issues and brought back since the incorporation of the Company.



Significant accounting policies and other explanatory information as at 31 March 2016

	As at 31 March 2016	(Amount in ₹) As at 31 March 2015
4. Reserves and surplus		
Surplus in the Income and Expenditure Account		
Balance at the beginning of the year	55,718	2,483
Add:-Surplus during the year	31,191	53,235
Balance at the end of the year	86,909	55,718
5. Other current liabilities		
Expenses payable	96,580	29,500
Unspent grant money	501,128	61,939
Statutory dues	5,100	1,436
	602,808	92,875
6. Cash and bank balances		
Cash and cash equivalents		
Cash in hand	217.	1,356
Balances with banks		
-in saving accounts	702,000	159,737
	702,217	161,093



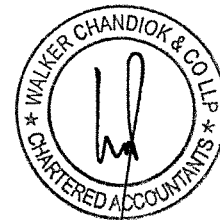
Significant accounting policies and other explanatory information as at 31 March 2016

	Year ended 31 March 2016	(Amount in ₹) Year ended 31 March 2015
7. Grants and donations		
Donations	152,500	213,500
Grants received (to the extent utilised)	1,658,111	297,510
	<u>1,810,611</u>	<u>511,010</u>
8 Other income		
Interest income on balance with banks - in saving accounts	23,048	30,343
	<u>23,048</u>	<u>30,343</u>
9. Other expenses		
WASHE programme expenses	1,598,300	229,509
Other programme expenses	60,811	128,202
Payment to auditors*	58,395	30,343
Board meeting expenses	16,501	20,722
Rates and taxes	10,222	31,544
Travel and transportation	38,132	-
Boarding and lodging	-	71,798
Miscellaneous expenses	8,225	343
	<u>1,790,586</u>	<u>512,461</u>
* Refer note no. 14		
10 Prior period (income)/expense (net)-		
Prior period income		
Grant received	400,732	-
Travel expenses reversal	-	25,018
	<u>400,732</u>	<u>25,018</u>
Prior period expense		
Consultancy charges (WASHE programme expenses)	(399,364)	(675)
Audit fees	(13,250)	-
	<u>(11,882)</u>	<u>24,343</u>

11. In a previous year, the Company had applied for registration under Foreign Contribution Regulation Act, 2010 with the Ministry of Home Affairs ("MHA"). During the year, the Company got the FCRA registration from MHA on 08 Feb 2016 under FCRA Act, 2010. The management of the Company intends to take over the operations of WaterAid India Liaison Office subsequent to the year ended 31 March 2016 and resolution to this effect has been passed in the board meeting of the Company dated 23 March 2016.

12. There are no contingent liabilities as at 31 March 2016 (previous year ₹ nil).

13. There are no capital and other material commitments as at 31 March 2016 (previous year ₹ nil).



Significant accounting policies and other explanatory information as at 31 March 2016

14. Payment to auditors

	Year ended 31 March 2016	(Amount in ₹) Year ended 31 March 2015
Statutory audit	50,000	25,000
Service tax	7,395	3,500
Out of pocket expenses*	1,000	1,843
	<u>58,395</u>	<u>30,343</u>

* ₹ 843 included in out of pocket expense for the year ended 31 March 2015 and pertains to the previous auditors.

15. Earnings per share

a) Surplus for the year after prior period items	31,191	53,235
b) Computation of weighted average number of shares		
Basic	1,250	1,250
c) Nominal value of share	10	10
d) Earnings per share		
Earnings per share (Basic)	24.95	42.59

16. Related party transactions

Related party disclosures, as required by Accounting Standard 18 - Related party disclosures prescribed in the Companies (Accounting Standard) Rules, 2006 issued by the Central Government in exercise of the powers conferred under section 133 of the Companies Act, 2013 are given below:

(i) Names of key management personnel are given below -

Mr. Thomas Scaria Palakudiyil
Mr. Ravi Narayanan
Ms. Sara Ahmed
Dr. Belinda Bennet
Mr. Shankar Narayanan
Mr. Neeraj Jain
Ms. Pallavi Chaturvedi
Mr. Avinash Kumar

(ii) There are no transactions with related parties during the current and previous year.

17. No provision for taxation has been recorded in view of various exemptions and deductions available to the Company under sections 11 and 12 of the Income Tax Act, 1961.

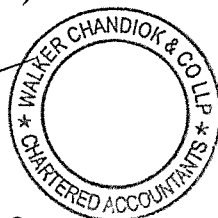
18. Previous year's figures have been regrouped / reclassified to conform to the current year's presentation.

This is the summary of significant accounting policies and other explanatory information referred to in our report of even date.

Walker Chandiook & Co

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co.)
Chartered Accountants

B.P. Singh
per B.P. Singh
Partner



Place : New Delhi

Date: 13 September 2016

For and on behalf of Board of Directors of
Jal Seva Charitable Foundation

Ravi Dharm Narain
Ravi Dharm Narain
Chairperson
(DIN 00062596)

Belinda Bennet
Belinda Bennet
Director
(DIN 03173590)

Client JAL SEVA CHARITABLE FOUNDATION
Period For the year ended March 31, 2016
Area Calculation of Income Tax

Assessment Year : 2016-17
 Previous Year : 2015-16

Statement showing computation of assessable income	Amount (Rs.)	Amount (Rs.)
Total Receipts as per Income & Expenditure Account :		
Saving bank Interest	23,048	
Donations	152,500	
Grants(specified purpose to the extent utilised)	1,658,111	1,833,659
Income from property held under trust		1,833,659
Less: Application of the income		
Expenditure as per Income and Expenditure account (including grants)	1,790,586	
Less:- Interest on TDS	107	1,790,479
Surplus/(Deficiency)		43,180
Less: Amount Accumulated under Section 11(1)(a) up to 15% of Income (restricted to)		43,180
Assessable Income		-

